

## Explanation of variances – pro forma

Name of smaller authority: CHALE PARISH COUNCIL

County area (local councils and parish meetings only): ISLE OF WIGHT

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,598	22,259					
2 Precept or Rates and Levies	10,306	11,000	694	6.73%	NO		
3 Total Other Receipts	8,121	5,673	-2,448	30.14%	YES		Grants for Covid 19 obtained this financial year were obtained to allow provision for food parcels and a pop up shop to operate as well as services to collect prescriptions and other necessities for residents who were shielding/locked down. Vat refund and public donations (less than last year,) also added to receipts. Grant + £5000 Vat +£173 donations +500 £5673
4 Staff Costs	6,405	7,134	729	11.38%	NO		Increase in staff hours and back dated payrise.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,361	5,451	-5,910	52.02%	YES		decrease of £3945 of grant monies received for Covid 19. large contribution £2000 towards the No 6 bus service was not made this year. Savings in advertising or production of local newsletter plus councillor training and expenses.
7 Balances Carried Forward	22,259	26,347				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	22,259	26,347				VARIANCE EXPLANATION NOT REQUIRED	Ring fenced reserves for projects - £8,210 for the Hoy Monument, £1500 for the disposal of Spanner's Hut if required, £2635 balance of grant for Spanner's Hut (to be used for ongoing maintenance)
9 Total Fixed Assets plus Other Long Term Investments and	2,768	2,840	72	2.60%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable  
Variances of £200 or less are tolerable